

Time limit for verification of ITRs reduced; For ITRs filed on or after August 01, 2022, ensure e-verification is done within 30 days

The time limit for e-verification of electronically submitted returns was extended to 120 days by CBDT vide press release dated 27th January, 2010. Now, vide Notification No. 05 of 2022 dated 29th July, 2022, the Central Board of Direct Taxes (CBDT) has further decided that in respect of any electronic transmission of return data on or after this Notification comes into effect i.e., August 01, 2022, **the time limit for e-verification or submission of ITR-V shall be 30 days from the date of transmitting/uploading the data of return of income electronically.**

Further, several clarifications along with the said notification are as under:

- Where the return data is electronically transmitted before the date on which this Notification comes into effect (i.e., before August 01, 2022), the earlier time limit of 120 days would continue to apply in respect of such returns.
- Where ITR data is electronically transmitted and e-verified/ITR-V submitted within 30 days of transmission of data; in such cases the date of transmitting the data electronically shall be considered as the date of furnishing the return of income.

- Where ITR data is electronically transmitted but e-verified or ITR-V submitted beyond the time limit of 30 days of transmission of data; in such cases the date of e-verification of ITR/ITR-V submission shall be treated as the date of furnishing the return of income and all consequences of late filing of return under the Act shall follow.

Furthermore, **the date of dispatch of Speed Post of duly verified ITR-V shall be considered for the purpose of determination of the 30 days period, from the date of transmitting the data of Income-tax return electronically.**

Source: Notification No. 5 of 2022 dated 29th July 2022



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